

GBM | WEALTH MANAGEMENT

Customer Relationship Summary
April 2, 2024

Introduction

GBM Wealth Management, Inc., (The Firm”) is registered with the Securities and Exchange Commission (SEC) as an investment advisor. There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. **We are a Registered Investment Advisor and provide advisory services rather than brokerage accounts and services.** This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information. In addition, there are various suggested “Conversation Starters” contained in this document. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me?

The Firm provides investment advisory and portfolio management services to individuals, private companies, trusts, and estates. Investment advice and portfolio management services are based upon a client-specific Investment Advisory Mandate. The Firm manages each account using an appropriate allocation of managed assets among cash, equities, mutual funds and fixed income. This allocation may also include foreign securities and securities issued by an affiliate. The Firm monitors all advisory accounts on an on-going basis and, using its discretionary authority, purchases and sells securities for clients, without the client’s prior consent. The minimum amount to open an account is \$10,000.00, but we can make exceptions at our discretion. The Firm also maintains non-discretionary accounts over which the client has trading authority.

For additional information, please see the Firm’s ADV Part 2A, Items 4 and 7, which can be found at <https://www.adviserinfo.sec.gov/Firm/145049>, or from the Firm.

Conversation Starters. Ask your financial professional: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

The Firm charges an annual fee of 1% of net asset value of a clients account under management or an otherwise agreed-upon rate. To the extent affiliated funds, equities or corporate bonds are selected to fill overall components of the objective strategy, the amounts invested in these products will be excluded when calculating the advisory fee payable to the Firm. To the extent mutual funds are selected to fill components of the overall investment strategy, the annual advisory fee does not include the customary fees and expenses associated with investing in mutual funds. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. In addition, you may be charged for various non-trade related activities, such as account maintenance fees, wire transfers and other additional services that incur a pass-through fee.

For additional information, please see the Firm’s ADV Part 2A, Items 5 and 6, which can be found at <https://www.adviserinfo.sec.gov/Firm/145049>, or from the Firm.

Conversation Starter. Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations, we provide you. An example of a conflict of interest is that the Firm maintains a relationship with GBM International, (“GBMI”), a related broker/dealer. This affiliation creates a conflict in that the GBMI will be used to execute portfolio transactions for the Firm’s advisory clients. GBMI executes all equity trades for the Firm’s clients on an Agency basis and all fixed income trades (corporate, and government bonds of both US and foreign entities) for the Firm’s clients on a “Riskless Principal” basis with neither GBMI nor the Firm receiving any compensation (in the form of commissions or markup/markdowns) as compensation for executing these trades. Another conflict could arise when the Firm recommends products distributed by affiliated entities. While a client is not charged an asset management fee on these securities, the Firm’s parent company, or an affiliate, may receive compensation as a result of this investment. The Firm’s selection of money-market mutual funds or comparable investments in which to hold cash reserves in the client’s account is limited to certain investments which are dependent on the availability at the custodian of the client’s assets. The selection includes money-market, municipal money-market and government money-market funds, and the issuers of funds pay the broker/dealers a distribution fee (a 12b-1 fee for example). They may also receive additional compensation based on client account balances being held in the money-market funds. A conflict may also exist when the Firm recommends that a client open an advisory account, as opposed to a brokerage account at GBMI, in that a client may end up paying more in advisory fees than they would have in brokerage commissions.

For additional information, please see the Firm’s ADV Part 2A, Items 10 and 11, which can be found at <https://www.adviserinfo.sec.gov/Firm/145049>, or from the Firm.

Conversation Starter. Ask your financial professional how might your conflicts of interest affect me, and how will you address them?”

How do your financial professionals make money?

All the individuals associated with the Firm receive a salary and potential bonus which is based upon the Firm’s profitability, and which is determined solely at the discretion of senior management. As such, the Firm believes it has eliminated the conflict of interest created by making a recommendation to you.

Do your financial professionals have legal or disciplinary history?

Yes, please visit www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter. Ask your financial professional – As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our services, or if you would like up-to-date information or a copy of this disclosure, please contact Pamela Reynoso Cano at (281) 745-9100 or e-mail her at preynoso@gbms.com.

Conversation Starter. Ask your financial professional – Who is my primary contact person? Is he or she a representative of an investment-advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?